

PUBLIC COMMENT for CVWD Board Meeting 2/23/2021 (from Marilyn Tyler)

CONCERN: In the Water Financial Plan (Action Item 2), all five Scenarios (Status-Quo plus four Scenarios) assume a \$5M/\$6M CIP. This is too high!

Historically Water CIP has been funded from \$1.3M-\$3.3M (not including bond funding), averaging \$2.2M.

FY2020-21 Budget: Water CIP \$2.3M + \$2.7M bond funding

FY2019-20 Budget: Water CIP \$2.9M

FY2018-19 Budget: Water CIP \$1.5M

FY2017-18 Budget: Water CIP \$3.3M

FY2016-17 Budget: Water CIP \$2.8M

FY2015-16 Budget: Water CIP \$1.8M

FY2014-15 Budget: Water CIP \$2.1M

FY2013-14 Budget: Water CIP \$2.2M

FY2012-13 Budget: Water CIP \$1.3M

\$20.2M / 9 = \$2.24M average annual Water CIP (not including bond funding)

REQUEST: Before selecting a scenario, the Board needs to define a target annual Water CIP for the next 5-10 years which is both reasonable and sustainable (NOT \$5/6M). The target annual Water CIP is one important factor which will drive the upcoming Cost of Service Study and resulting revenue adjustment plans (proposed rate schedules).