

**CRESCENTA VALLEY WATER DISTRICT
FINANCE CORPORATION
REGULAR MEETING, BOARD OF DIRECTORS**

December 8, 2015

The Meeting of the Board of Directors of Crescenta Valley Water District Finance Corporation was held on December 8, 2015, at 8:43 p.m., in the office of the District, at 2700 Foothill Boulevard, La Crescenta, California, with President Kenneth R. Putnam presiding.

At roll call, the following Directors and District staff members were present:

Directors:	James D. Bodnar
	Michael L. Claessens
	Kerry D. Erickson
	Kenneth R. Putnam
	Judy L. Tejada
Attorney:	Thomas S. Bunn III (absent)
Executive Director:	Thomas A. Love
Secretary-Treasurer	Ron L. Mitchell
District Engineer:	David S. Gould

Public Comments – There were no public comments.

Consent Calendar

It was moved by Director Bodnar, seconded by Director Erickson, and carried by a 5-0 vote to approve the Minutes of the Regular Meeting held on December 9, 2014.

ACTION CALENDAR

Election of Officers – After discussion, the following officers of the Finance Corporation were elected unanimously:

President:	Kerry D. Erickson
Vice President:	James D. Bodnar
Secretary-Treasurer:	Ron L. Mitchell
Executive Director:	Thomas A. Love

Report of Financial Compliance– Mr. Mitchell informed the Board that all funds were spent on projects during the previous year and that the District was in compliance with all bond covenants.

It was moved by Director Bodnar, seconded by Director Erickson, and carried by a 5-0 vote to accept the financial report.

ADJOURNMENT

There being no other business to come before the Board, at 8:46 p.m., the meeting was adjourned.

APPROVED:

Kerry D. Erickson
President

Ron L. Mitchell
Secretary-Treasurer