

**CRESCENTA VALLEY WATER DISTRICT
FINANCE CORPORATION
REGULAR MEETING, BOARD OF DIRECTORS**

December 9, 2014

The Meeting of the Board of Directors of Crescenta Valley Water District Finance Corporation was held on December 9, 2014, at 10:00 p.m., in the office of the District, at 2700 Foothill Boulevard, La Crescenta, California, with President James D. Bodnar presiding.

At roll call, the following Directors and District staff members were present:

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|----------------------------|-----------------------------|
| Directors: | James D. Bodnar |
| | Michael L. Claessens |
| | Kerry D. Erickson |
| | Kenneth R. Putnam |
| | Judy L. Tejada |
| Attorney: | Thomas S. Bunn III |
| General Manager: | Dennis A. Erdman |
| Secretary-Treasurer | Ron L. Mitchell |
| District Engineer: | David S. Gould |

Public Comments – There were no public comments.

Consent Calendar

It was moved by Director Bodnar, seconded by Director Erickson, and carried by a 5-0 vote to approve the Minutes of the Regular Meeting held on December 10, 2013.

ACTION CALENDAR

Election of Officers – After discussion, the following officers of the Finance Corporation were elected unanimously:

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|----------------------|-------------------|
| President: | Kenneth R. Putnam |
| Vice President: | James D. Bodnar |
| Secretary-Treasurer: | Ron L. Mitchell |
| Executive Director: | Dennis A. Erdman |

Report of Financial Compliance– Mr. Mitchell asked for the Board’s consideration and motion to accept the report of financial compliance that outlined how the funds were spent and the current balance.

It was moved by Director Bodnar, seconded by Director Erickson, and carried by a 5-0 vote to accept and file the financial report.

ADJOURNMENT

There being no other business to come before the Board, at 10:10 p.m., the meeting was adjourned.

APPROVED:

Kenneth R. Putnam
President

Ron L. Mitchell
Secretary-Treasurer