



NEWS FROM CRESCENTA VALLEY WATER DISTRICT

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For Immediate Release, March 15, 2018:

Crescenta Valley Water District Invites Public Participation in the Water and Wastewater Budget and Rate Discussion

On Tuesday, March 27, 2018, at 6:00 p.m. the Crescenta Valley Water District (CVWD) Board of Directors will hold a public workshop on the Fiscal Year 2018/2019 Budget and proposed water rates. The workshop will be held at the District office located at 2700 Foothill Boulevard, La Crescenta.

This fiscal year, the District will continue to address financial challenges resulting from declines in local groundwater supplies and increasing customer water demands. These factors will trigger higher costs for the purchase of imported water.

The District has reduced other operating expenses for three consecutive years and has used rate stabilization and other reserve funds to mitigate impacts to the water rates. However, funding for infrastructure replacement remains limited.

Recognizing the importance of water supply reliability, CVWD has evaluated our community's water infrastructure and identified facilities requiring rehabilitation or replacement in order to ensure a safe and reliable water supply system now and for future generations. Over the next ten years the District's infrastructure funding needs are expected to be an average of \$3 million annually.

The District currently funds all capital repairs, equipment, and pipeline replacements with its water rate revenues. State grant funds are also utilized for qualifying projects, with \$580,000 in grant revenue expected during the next year. The District's proposed budget for Fiscal Year 2018/2019 includes infrastructure funding of \$3.1 million which will require a water rate increase and additional use of reserve funds.

Currently, there are no changes proposed to the current wastewater rates.

The CVWD Board of Directors encourages the public to attend the March 27th workshop and provide their feedback for consideration. Information on the proposed budget will be posted on the District's website: CVWD.com.

A public hearing for proposed increases to current water rates and charges is tentatively scheduled for Tuesday, June 12, 2018. Information for the public rate hearing, required under proposition 218, will be posted on the District's website and distributed to District customers at least 45 days prior to the public hearing.

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